A Call to Disrupt Aging in Ohio

Elaine Ryan
Vice President, SASI
AARP Government Affairs
In countries aging the best,* half of 10-year-olds today may live to be 104.

*Study cites life expectancy data from female populations in Chile, Japan, New Zealand (Non-Maori), Norway, and the United States.
Every day

10,000

in the U.S. are turning 65.

BY 2030

the first Boomers will turn 85
the first Gen Xers will turn 65
the first Millennials will turn 50
Older Population Growth in Ohio

Source: Across the states: Profiles of long-term services and supports (2018)
AARP Public Policy Institute
Challenge outdated beliefs and spark new solutions so more people can choose how they live and age.
Sparking New Solutions – Safe Wander

https://www.youtube.com/watch?v=2rs19iYhfc
What outdated beliefs will we challenge?

FROM...

- Aging is only about decline
- Aging presents only challenges
- Older people are burdens

TO...

- Aging is about growth
- Aging creates new opportunities
- Older people are contributors
Changing Attitudes – How Old is Old?

https://www.youtube.com/watch?v=lYdNjrUs4NM
More older people.

Living longer.

Doing more.

Spending more.
Longevity Economy

Ohio’s Longevity Economy

Economic impact of the Longevity Economy

<table>
<thead>
<tr>
<th>Impact</th>
<th>% of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>State GDP</td>
<td>$276.5 billion</td>
</tr>
<tr>
<td>Employment</td>
<td>3,550,000</td>
</tr>
<tr>
<td>Labor income</td>
<td>$167.8 billion</td>
</tr>
<tr>
<td>State &amp; local tax</td>
<td>$24.2 billion</td>
</tr>
</tbody>
</table>

Jobs impact by sector

- Education & Health Services
- Trade, Transportation & Utilities
- Leisure & Hospitality
- Professional & Business Services
- Financial Activities
- Other Services
- Manufacturing
- Other

Consumer spending

- Other (60%)*
- Fuel (50%)
- Utilities (56%)
- Education (42%)
- Miscellaneous durables (54%)
- Entertainment (57%)
- Telecommunications (53%)
- Cars & other transp. equip (54%)
- Miscellaneous nondurables (54%)
- Personal and professional services (47%)
- Food, alcohol & tobacco (52%)
- Restaurants & hotels (50%)
- Financial services (54%)
- Trade margins & pers. transport services (55%)
- Health Care (66%)

* Numbers in parentheses are the % of spending by people over 50.

## What new solutions could we spark?

<table>
<thead>
<tr>
<th>FROM...</th>
<th>TO...</th>
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<tbody>
<tr>
<td><strong>HEALTH</strong></td>
<td></td>
</tr>
<tr>
<td>Treatment</td>
<td>Physical and mental well-being</td>
</tr>
<tr>
<td>Dependent patients</td>
<td>Empowered users</td>
</tr>
<tr>
<td>Uncertain access to care</td>
<td>Dependable access to care</td>
</tr>
<tr>
<td>Planning for linear paths</td>
<td>Planning for reinvention</td>
</tr>
<tr>
<td>Drawing down assets</td>
<td>Building renewable resources</td>
</tr>
<tr>
<td>Limited savings options</td>
<td>Expanded savings options</td>
</tr>
<tr>
<td><strong>FINANCE</strong></td>
<td></td>
</tr>
<tr>
<td><strong>WORK</strong></td>
<td></td>
</tr>
<tr>
<td>Working in age silos</td>
<td>Intergenerational workforces</td>
</tr>
<tr>
<td>Fixed retirement</td>
<td>Flexible work models</td>
</tr>
<tr>
<td>Workplace contributors</td>
<td>Lifelong contributors</td>
</tr>
<tr>
<td><strong>COMMUNITIES</strong></td>
<td></td>
</tr>
<tr>
<td>Nursing home inevitability</td>
<td>Multiple models for living</td>
</tr>
<tr>
<td>Social isolation</td>
<td>Communities of connection</td>
</tr>
<tr>
<td>Age segregation</td>
<td>Intergenerational communities</td>
</tr>
</tbody>
</table>
Valuing the Invaluable

Putting a Dollar Value to Family Caregiving

In 2013, about **40 million** family caregivers in the United States provided an estimated **37 billion hours** of care. The estimated value of their unpaid service was approximately **$470 billion**.

**HOW DOES FAMILY CAREGIVING COMPARE?**

- **Walmart Annual Sales** $477
- **Family Caregiving estimated value** $470
- **Combined Annual Sales** $469
  - Apple, IBM, Hewlett Packard and Microsoft
- **Total Medicaid Expenditures** $449

*Source: Valuing the Invaluable: 2015 Update - Undeniable Progress, but Big Gaps Remain (2015)*

AARP Public Policy Institute
Family Caregiving in Ohio

1,480,000 Family Caregivers in Ohio

1.38 Billion Hours Unpaid Family Care

$11.95 economic value per hour

total economic value $16.5 billion

AARP Public Policy Institute
Fighting for Family Caregivers: Across the States 2018
MOVING FORWARD WITH NEW SOLUTIONS
Addressing the Costs of Family Caregiving

$6,954
Average Out of Pocket Expenses for Family Caregivers in 2016

$11,923
Average Out of Pocket Expenses for Long-Distance Caregivers in 2016

Family Caregivers Provide $470 Billion in Unpaid Care

More than three in four family caregivers (78%) are incurring out-of-pocket costs as a result of caregiving.

Family caregivers are spending, on average, nearly 20% of their income on caregiving activities.

Source: Family Caregiving and Out-of-Pocket Costs: 2016 Report, aarp.org/caregivercosts
Solution: A Family Caregiver Tax Credit

- Annual credit against income taxes
- Broad definition of eligible expenses
- Broad definition of relationship between care recipient and his/her caregiver
- Income limits on eligible family caregivers
- Other elements can be tweaked based on the state environment

67%

The majority of Ohio family caregivers pay for expenses out of their own pocket to care for a loved one. They spend money on transportation, home modifications, respite care, and more.
Solution: Expanding Scope of Practice

Removing restrictions on nurse practitioners and other APRNs can:

• improve patient choice
• ease the anticipated provider shortage
• increase consumer access to health care
• reduce unnecessary health care costs
Current APRN Practice Environment

Legend

Full Practice

Reduced Practice

Restricted Practice
Solution: New services for the non-Medicaid population

RELIEF (Respite: Living Independently, Energizing Families)

Targeted and Tailored Supports
Solution: Avoiding Business as Usual

The Older Americans Act (OAA)

SUPPORT THE OLDER AMERICANS ACT
Enacted in 1965, the Older Americans Act (OAA) provides essential services to our most vulnerable seniors age 60 and older. Learn more about what it does and why AARP is fighting so hard to get it renewed.

WHAT THE OAA DOES
- Preventing and detecting elder abuse
- Assisting family caregivers with information and referral, counseling and respite care
- Supporting nutrition programs, including Meals-on-Wheels
- Providing part-time community service training and employment, including programs to help older workers re-enter the work force
- Providing home and community-based services, including preventive health services and transportation assistance
Solution: Lowering Rx Prices for Consumers

https://www.youtube.com/watch?v=R-7TpfHPk&feature=youtu.be